Date: 13 October 2026

PRESS RELEASE
FOR IMMEDIATE RELEASE

REDPLANET BERHAD
(Registration No. 201901014292 (1323620-A))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF REDPLANET BERHAD ("REDPLANET" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM0.19 PER SHARE, PAYABLE IN FULL UPON APPLICATION

AscendServ Capital Markets Services Sdn Bhd is pleased to announce that the 20,540,000 shares available for application by the Malaysian public have been fully subscribed with an oversubscription rate of **85.28 times**.

The IPO comprises
(I) Public issue of 70,000,000 ordinary shares in RedPlanet ("**Shares**") in the following manner:

- 20,540,000 Shares available for application by the Malaysian public;
- 19,711,200 Shares available for application by the eligible directors, employees and persons who have contributed to the success of RedPlanet and its subsidiary ("**Group**");
- 11,528,600 Shares by way of private placement to selected investors; and
- 18,220,200 Shares by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("**MITI**").

(II) Offer for sale of 10,000,000 existing shares by way of private placement to selected investors.

The IPO received 7,031 applications for 1,772,208,600 Shares, amounting to a total value of RM336,719,634.00. Within this, the Bumiputera portion received 3,409 applications for 715,902,700 Shares, representing an oversubscription rate of 68.71 times, while the public portion recorded 3,622 applications for 1,056,305,900 Shares, achieving an oversubscription rate of 101.85 times.

Meanwhile, the 19,711,200 Shares made available for application by the Eligible Persons have been fully subscribed after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

Additionally, the 21,528,600 Shares by way of private placement to selected investors and 18,220,200 Shares by way of private placement to selected Bumiputera investors approved by MITI have been fully placed out.

The notice of allotment will be mailed to all successful applicants latest by 20 October 2026.

UOB Kay Hian (M) Sdn Bhd *is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO.*